

IGC Financial Statement to 31st December 2008

	Actual 2005	Actual 2006	Actual 2007	Budget 2008	Actual YTD 2008
Opening Balance of Funds	€44,453.57	€ 49,899.11	€ 58,515.19	€ 60,743.98	€ 60,743.98
Income:					
1. Total income	€ 11,934.99	€ 18,752.47	€ 21,576.80	€ 43,800.00	€ 28,71.38
1.1 Championship Income - Sanction Fees	€ 10,265.75	€16,748.96	€ 20,179.30	€ 41,800.00	€ 24,584.11
Continental Championships		€ 3,818.15	€ 6,586.00	€ 7,000.00	€ 0.00
World Championships	€ 1,928.53	€ 3,172.75	€ 1,878.98	€24,000.00	€ 11,050.00
QGP and GP Final			€ 590.00	€ 1,200.00	€ 190.00
WAG			€ 1,195.00		€ 0.00
BHC	€ 1,304.51	€ 1,211.65	€ 1,133.00	€ 1,000.00	€ 1,246.45
Ranking System	€ 6,062.26	€ 7,919.16	€ 8,045.62	€ 8,000.00	€ 12,097.66
OLC	€ 970.45	€ 627.25	€ 600.70	€ 600.00	€ 0.00
Protest Fees			€ 150.00		€ 0.00
1.2 Sales	€ 1,669.24	€ 1,961.51	€ 1,250.00	€ 2,000.00	€ 4,100.00
FR Certification	€ 1,669.24	€ 1,961.51	€ 1,250.00	€ 2,000.00	€ 4,100.00
1.3 Miscellaneuos Income	€ 0.00	€ 42.00	€ 147.50	€ 0.00	€27.27

Expenditure:

2. Total Expenses		€ 6,489.45	€ 10,136.39	€ 19,348.01	€ 32,375.00	€ 21,647.61
2.1	Travel and Administration	€ 0.00	€ 0.00	€ 0.00	€ 0.00	€ 0.00
2.2	Meetings	€ 4,241.02	€ 6,846.01	€ 3,923.24	€ 8,250.00	€ 5,442.48
	President's attendance at meetings	€ 4,241.02	€ 6,623.01	€ 3,436.24	€ 6,050.00	€ 4,844.25
	Other Officials Attendance at Meetings		€ 223.00	€ 487.00	€ 2,200.00	€ 598.23
2.3	Stock Purchases	€ 0.00	€ 1,279.54	€ 0.00	€ 0.00	€ 0.00
	IGC Stickers	€ 0.00	€ 1,279.54	€ 0.00	€ 0.00	€ 0.00
2.4	Championship Expenses	€ 1,135.20	€ 1,301.38	€ 14,588.67	€ 23,125.00	€ 14,867.67
	Medals	€ 1,135.20	€ 606.00	€ 1,461.00	€ 1,000.00	€ 797.25
	Officials Expenses WGC and CGC			€ 10,934.38	€ 12,000.00	€ 5,833.59
	Officials Expenses GPs		€ 695.38	€ 2,193.29	€ 8,000.00	€ 1,594.33
	Ranking List				€ 2,125.00	€ 6,642.50
2.5	Miscellaneous Expenses	€ 1,113.23	€ 709.46	€ 836.10	€ 1,000.00	€ 1,337.46
	GFAC	€ 562.14	€ 693.46	€ 836.10	€ 1,000.00	€ 1,337.46
	Sundry	€ 0.00	€ 16.00	€ 0.00		€ 0.00
	Special Travel	€ 551.09				

Total Income	€ 11,934.99	€ 18,752.47	€ 21,576.80	€ 43,800.00	€ 28,711.38
Total Expenses	€ 6,489.45	€ 10,136.39	€ 19,348.01	€ 32,375.00	€ 21,647.61
Retained Income	€ 5,445.54	€ 8,616.08	€ 2,228.79	€ 11,425.00	€ 7,063.77
Closing Balance of Funds	€ 49,899.11	€ 58,515.19	€ 60,743.98	€ 72,168.98	€ 67,807.75